

Stock Picks

Date: 03/10/2023

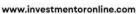
Technical Picks

| INDRAPRASTHA GAS LIMITED | |
|--------------------------|---------|
| Reco Price | ₹ 465 |
| Buy Call | |
| Target Price | ₹ 487 |
| Stop Loss | ₹ 454 |
| Time Frame | 1 Month |
| | |

Rationale for Recommendation

Stock has form higher top higher bottom pattern on daily timeframe. Stock has broken 50 & 200 days EMAs on daily timeframe and trading above it. It has form golden crossover of EMAs on hourly timeframe. Stock has strong support zone at 450-455 as per Fibonacci level. RSI & MACD divergence looks good on chart.

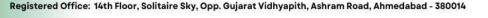












SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO: IN-DP-625-2021 | Research Analyst Reg No: INH000010742









